

SWISS COUNTRY SUPPLEMENT
DATED 18 OCTOBER 2018
TO THE
PROSPECTUS
OF
HAMLIN ICAV
IN RESPECT OF
HAMLIN HIGH DIVIDEND EQUITY UCITS FUND

FOR DISTRIBUTION TO QUALIFIED INVESTORS IN OR FROM SWITZERLAND

This country supplement to the Prospectus of Hamlin ICAV (the “ICAV”), dated 29 June 2018 and the supplement for Hamlin High Dividend Equity UCITS Fund (the “Fund”) dated 28 September 2018 (as amended, supplemented or replaced from time to time) (together the “Prospectus”) forms part of and should be read in conjunction with the Prospectus.

The ICAV has not been approved for distribution to non-qualified investors by the Swiss Financial Market Supervisory Authority (the “FINMA”) according to Article 120 para 1 of the Swiss Federal Act on Collective Investment Schemes of 23 June 2006, as amended from time to time (“CISA”). Pursuant to article 120 paragraph 4 CISA, Shares in the ICAV (the “Shares”) may be offered and this Prospectus may be distributed in or from Switzerland to qualified investors as defined in the CISA, its implementing ordinance and FINMA Circular 2013/9 “Distribution of Collective Investment Schemes”, as amended from time to time (“Qualified Investors”) provided that the ICAV has entered into respective written agreements with a representative and a paying agent in Switzerland.

Accordingly the ICAV has appointed RBC Investor Services Bank S.A., Esch-sur-Alzette, Zurich Branch, Bleicherweg 7, 8027 Zurich, as its representative and paying agent in Switzerland (the “Representative”).

The principal documents of the ICAV according to article 13a of the Swiss Collective Investment Ordinance - the Prospectus, the key investor information document, the Instrument of Incorporation, the annual and semi-annual reports and/or any such documents, which are required for approval in compliance with the applicable foreign law - may be obtained from the Representative by Qualified Investors only, free of charge. In respect of Shares distributed in or from Switzerland to Qualified Investors the place of performance and jurisdiction is at the registered office of the Representative.

The Investment Manager and its agents may pay retrocessions as remuneration for distribution activity in respect of Shares in or from Switzerland. This remuneration may be deemed payment for the following services in particular:

- Setting up processes for subscribing, holding and safe custody of the Shares;
- Keeping a supply of marketing and legal documents, and issuing the said;
- Forwarding or providing access to legally required publications and other publications;
- Performing due diligence delegated by the Investment Manager in areas such as money laundering, ascertaining client needs and distribution restrictions;
- Mandating an authorized auditor to check compliance with certain duties of the Distributor, in particular with the Guidelines on the Distribution of Collective

Investment Schemes issued by the Swiss Funds & Asset Management Association SFAMA;

- Operating and maintaining an electronic distribution and/or information platform;
- Clarifying and answering specific questions from Investors pertaining to the investment product, the ICAV or the Investment Manager;
- Drawing up fund research material;
- Central relationship management;
- Subscribing units/shares as a "nominee" for several clients as mandated by the Investment Manager;
- Training client advisors in collective investment schemes;
- Mandating and monitoring additional distributors;

Retrocessions are not deemed to be rebates even if they are ultimately passed on, in full or in part, to the Investors.

The recipients of the retrocessions must ensure transparent disclosure and inform Investors, unsolicited and free of charge, about the amount of remuneration they may receive for distribution.

On request, the recipients of retrocessions must disclose the amounts they actually receive for distributing the collective investment schemes of the Investors concerned.

In the case of distribution activity in or from Switzerland, the Investment Manager and its agents may, upon request, pay rebates directly to Investors. The purpose of rebates is to reduce the fees or costs incurred by the Investor in question. Rebates are permitted provided that:

- they are paid from fees received by the Investment Manager and therefore do not represent an additional charge on the fund assets;
- they are granted on the basis of objective criteria;
- all Investors who meet these objective criteria and demand rebates are also granted these within the same timeframe and to the same extent.

The objective criteria for the granting of rebates by the Investment Manager are as follows:

- the volume subscribed by the Investor or the total volume the Investor holds in the collective investment scheme or, where applicable, in the product range of the Investment Manager;
- the amount of the fees generated by the Investor;
- the investment behaviour shown by the Investor (e.g. expected investment period);
- the Investor's willingness to provide support in the launch phase of a collective investment scheme.

At the request of the Investor, the Investment Manager must disclose the amounts of such rebates free of charge.